

Broome County Land Bank Corporation
Operating Budget FY 2019 - Adopted 10/23/18

	Budget 2018	Actual 2018 YTD	Proposed Budget 2019
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property	500.00	208,371.92	
Application Fees			
Non-Operating Revenues			
Grant Funds - CRI (Rd 3)	123,174.00	415,072.19	
Grant Funds - CRI (Rd 4 - anticipated)			742,000.00
Grant Funds - CDBG			
Grant Funds - NYMS		3,997.93	
Broome County			85,725.00
Other Non-Operating Revenues			
Appropriated Fund Balance	10,696.00		
Total Revenues and Financial Resources	\$ 134,370.00	\$ 627,442.04	\$ 827,725.00

	Budget 2018	Actual 2018 YTD	Proposed Budget 2019
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support	500.00		1,000.00
Contingency	5,000.00	382.01	2,975.00
Insurance - D&O	2,000.00		2,000.00
Insurance - Property	2,500.00		
Insurance - General Liability	9,500.00	4,034.30	5,500.00
Marketing	1,000.00	(108.58)	625.00
Office Supplies	500.00		500.00
Professional Services:			
Admin Fee (BC)	84,870.00		115,225.00
Audit/Accounting	4,500.00	4,500.00	4,650.00
Legal	10,000.00		13,000.00
Professional Service Contracts	12,000.00		8,000.00
Programs/Dues	1,500.00	2,000.00	2,000.00
Travel/Trainings	500.00	119.00	250.00
Non-Operating Expenditures			
Capital Asset Outlay			
Other Non-Operating Expenditures	-	\$ -	672,000.00
Total Expenditures	\$ 134,370.00	\$ 10,926.73	\$ 827,725.00