

**Broome County Land Bank Corporation
Proposed Administrative Budget FY 2020**

	Budget 2019	Actual 2019 YTD	Proposed Budget 2020
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property		6,501.00	
Application Fees			
Non-Operating Revenues			
Grant Funds - CRI (Rd 3)		147,563.00	
Grant Funds - CRI (Rd 4)	742,000.00	24,684.14	1,175,315.86
Grant Funds - City of Binghamton CDBG			100,000.00
Grant Funds - NYMS			
Broome County (Admin)	85,725.00	72,504.01	79,825.00
Broome County (Brownfield Grant)		17,653.60	
Other Non-Operating Revenues			
Appropriated Fund Balance			
Total Revenues and Financial Resources	\$ 827,725.00	\$ 268,905.75	\$ 1,355,140.86

	Budget 2019	Actual 2019 YTD	Proposed Budget 2020
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support	1,000.00		1,000.00
Contingency	2,975.00	125.00	2,975.00
Insurance - D&O	2,000.00	1,182.00	2,000.00
Insurance - Property		2,866.81	
Insurance - General Liability	5,500.00		6,500.00
Marketing	625.00	414.78	625.00
Office Supplies	500.00	188.93	500.00
Professional Services:			
Admin Fee (BC)	115,225.00		109,825.00
Audit/Accounting	4,650.00	4,650.00	4,800.00
Legal	13,000.00	8,400.00	7,000.00
Professional Service Contracts	8,000.00		9,675.00
Programs/Dues	2,000.00	2,000.00	2,500.00
Travel/Trainings	250.00	199.00	250.00
Non-Operating Expenditures			
Capital Asset Outlay			
Other Non-Operating Expenditures	672,000.00	\$ 248,001.79	1,207,490.86
Total Expenditures	\$ 827,725.00	\$ 268,028.31	\$ 1,355,140.86