

**Broome County Land Bank Corporation
Adopted Administrative Budget FY 2016**

	Budget 2015	Modification 2015	Modified Budget 2015	Actual 2015 YTD	Adopted 2016
<u>Income</u>					
Grant Funds - NYS OAG	117,500.00		117,500.00	166,370.98	108,500.00
Grant Funds - NYS CDBG	35,000.00	-	35,000.00	-	35,000.00
Application Fees	-	-	-	500.00	-
Sale of Real Property	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	232,000.00
Total Income	\$ 152,500.00	\$ -	\$ 152,500.00	\$ 166,870.98	\$ 375,500.00

	Budget 2015	Modification 2015	Modified Budget 2015	Actual YTD	Adopted 2016
<u>Personnel</u>					
Salary & Benefits	75,000.00	(47,003.77)	27,996.23	27,996.23	-
			-		
Total Personnel Costs	\$ 75,000.00	\$ (47,003.77)	\$ 27,996.23	\$ 27,996.23	\$ -

	Budget 2015	Modification 2015	Modified Budget 2015	Actual YTD	Adopted 2016
<u>Other Operating Costs</u>					
Computers/IT Support	1,000.00	-	1,000.00	-	1,000.00
Contingency	8,000.00	-	8,000.00	2,333.50	2,500.00
Insurance - D&O	1,500.00	-	1,500.00	-	2,000.00
Insurance - Property	15,000.00	(5,267.82)	9,732.18	3,974.96	9,000.00
Insurance - General Liability	1,000.00	-	1,000.00	907.89	1,000.00
Marketing	3,500.00	-	3,500.00	640.00	3,000.00
Office Supplies	1,000.00	-	1,000.00	-	1,000.00
Professional Services			-	-	-
Admin Fee (BC)	-	52,271.59	52,271.59	-	119,608.41
Audit/Accounting	5,000.00	-	5,000.00	3,800.00	5,000.00
Legal	2,000.00	-	2,000.00	635.68	10,000.00
Professional Service Contracts	35,000.00	-	35,000.00	9,000.00	217,391.59
Programs/Dues	2,000.00	-	2,000.00	1,500.00	2,000.00
Travel/Trainings	2,500.00	-	2,500.00	100.00	2,000.00
Total Operating Costs	\$ 77,500.00	\$ 47,003.77	\$ 124,503.77	\$ 22,892.03	\$ 375,500.00

	Budget 2015	Modification 2015	Modified Budget 2015	Actual YTD	Adopted 2016
<u>Capital Costs</u>					
Project Expenses				97,147.00	
Total Capital Costs				\$ 97,147.00	

TOTAL COSTS	\$ 152,500.00	\$ -	\$ 152,500.00	\$ 148,035.26	\$ 375,500.00
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Excess/(Deficiency) of Funds \$ - \$ - \$ - \$ - \$ 18,835.72 \$ -