

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO AN AGREEMENT WITH THE FIRST WARD ACTION COUNCIL, INC. FOR THE REHABILITATION OF 47 NORTH STREET, CITY OF BINGHAMTON

WHEREAS, the First Ward Action Council (FWAC) was awarded \$11 million in Low-Income Housing Tax Credits for the Crandall/North Street Revitalization Project, which includes the substantial rehabilitation of 12 buildings to create 40 units of safe, affordable housing and approximately 1,000 square feet of commercial space to be leased to the United Way of Broome County or a similar tenant, and

WHEREAS, 47 North Street will be redeveloped as part of this project, and

WHEREAS, Broome County Land Bank Corporation previously authorized an allocation of \$170,000 in Community Revitalization Initiative funds to the FWAC to be applied to the construction costs associated with the rehabilitation of 47 North Street as part of the Crandall/North Street Revitalization Project, now, therefore, be it

RESOLVED, that this Board hereby authorizes the Executive Director to enter into an agreement with FWAC for the rehabilitation of 47 North Street, City of Binghamton, and be it

FURTHER RESOLVED, that the Executive Director or a duly authorized representative is hereby empowered to execute any such agreements, documents or papers as may be necessary to implement the intent of this resolution.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Director	AYE	NAY	Abstain	Absent
Aaron Martin	X			
Tom Augustini	X			
Stacey Duncan				X
Jen Gregory				X
Dave Hamlin	X			
Elaine Miller	X			
Chris Papastrat	X			
Daniel Reynolds				X
Linda Shumaker				X

The foregoing resolution was thereupon declared and duly adopted by the Board of Directors on this 19th day of December 2017.


Elaine Miller, Secretary

