

**Broome County Land Bank Corporation**  
**ADOPTED - Administrative Budget FY 2017**

	<b>Budget 2016</b>	<b>Actual 2016 YTD</b>	<b>Adopted 2017</b>
<b><u>Income</u></b>			
Grant Funds - NYS OAG	108,500.00	398,586.29	
Grant Funds - NYS CDBG	35,000.00	-	70,000.00
Application Fees	-	-	
Sale of Real Property	-	-	
Miscellaneous	-	-	
Appropriated Fund Balance	232,000.00	-	232,000.00
<b>Total Income</b>	<b>\$ 375,500.00</b>	<b>\$ 398,586.29</b>	<b>\$ 302,000.00</b>

	<b>Budget 2016</b>	<b>Actual 2016 YTD</b>	<b>Proposed 2017</b>
<b><u>Personnel</u></b>			
Salary & Benefits	-	-	-
<b>Total Personnel Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	<b>Budget 2016</b>	<b>Actual 2016 YTD</b>	<b>Proposed 2017</b>
<b><u>Other Operating Costs</u></b>			
Computers/IT Support	1,000.00	-	500.00
Contingency	2,500.00	75.00	2,500.00
Insurance - D&O	2,000.00		2,000.00
Insurance - Property	9,000.00	5,454.39	9,000.00
Insurance - General Liability	1,000.00		1,000.00
Marketing	3,000.00	2,096.60	3,000.00
Office Supplies	1,000.00	-	500.00
Professional Services			
Admin Fee (BC)	119,608.41	67,206.33	114,870.00
Audit/Accounting	5,000.00	4,200.00	5,000.00
Legal	10,000.00	1,140.00	10,000.00
Professional Service Contracts	217,391.59	-	151,130.00
Programs/Dues	2,000.00	1,500.00	2,000.00
Travel/Trainings	2,000.00		500.00
<b>Total Operating Costs</b>	<b>\$ 375,500.00</b>	<b>\$ 81,672.32</b>	<b>\$ 302,000.00</b>

	<b>Budget 2016</b>	<b>Actual 2016 YTD</b>	<b>Proposed 2017</b>
<b><u>Capital Costs</u></b>			
Project Expenses		211,709.42	
<b>Total Capital Costs</b>		<b>\$ 211,709.42</b>	

<b>TOTAL COSTS</b>	<b>\$ 375,500.00</b>	<b>\$ 293,381.74</b>	<b>\$ 302,000.00</b>
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**Excess/(Deficiency) of Funds**    \$            -    \$ 105,204.55    \$            -