

Broome County Land Bank Corporation
REVISED - Administrative Budget FY 2017

	Budget 2016	Actual 2016 YTD	Adopted 2017	Revised 2017
<u>Operating Income</u>				
Grant Funds - NYS OAG (rd 2)	108,500.00	398,586.29		4,240.61
Grant Funds - NYS OAG (rd 3)				7,000.00
Grant Funds - NYS CDBG	35,000.00	-	70,000.00	70,000.00
Grant Funds - NYMS	-	-	-	15,360.00
Application Fees	-	-		-
Sale of Real Property	-	-		231,995.70
Miscellaneous	-	-		-
Appropriated Fund Balance	232,000.00	-	232,000.00	-
Total Income	\$ 375,500.00	\$ 398,586.29	\$ 302,000.00	\$328,596.31

	Budget 2016	Actual 2016 YTD	Proposed 2017	Revised 2017
<u>Personnel</u>				
Salary & Benefits	-	-	-	-
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -

<u>Other Operating Costs</u>				
Computers/IT Support	1,000.00	-	500.00	500.00
Contingency	2,500.00	75.00	2,500.00	2,500.00
Insurance - D&O	2,000.00		2,000.00	2,000.00
Insurance - Property	9,000.00	5,454.39	9,000.00	9,000.00
Insurance - General Liability	1,000.00		1,000.00	1,000.00
Marketing	3,000.00	2,096.60	3,000.00	3,000.00
Office Supplies	1,000.00	-	500.00	500.00
Professional Services				
Admin Fee (BC)	119,608.41	67,206.33	114,870.00	114,870.00
Audit/Accounting	5,000.00	4,200.00	5,000.00	5,000.00
Legal	10,000.00	1,140.00	10,000.00	10,000.00
Professional Service Contracts	217,391.59	-	151,130.00	177,726.31
Programs/Dues	2,000.00	1,500.00	2,000.00	2,000.00
Travel/Trainings	2,000.00		500.00	500.00
Total Operating Costs	\$ 375,500.00	\$ 81,672.32	\$ 302,000.00	\$328,596.31