

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A SALES CONTRACT WITH THE TOWN OF VESTAL FOR THE SALE OF 349 SECOND AVENUE IN THE TOWN OF VESTAL

WHEREAS, the Broome County Land Bank Corporation (BCLBC) owns 349 Second Avenue in the Town of Vestal, tax map #157.60-1-2, and

WHEREAS, Section 4(e) of the BCLBC's Disposition of Real and Personal Property Policy (the "Property Disposition Policy") sets forth the following methods by which the BCLBC is permitted to dispose of its real property: negotiated sale, request for proposals, auction, and noncompetitive sale; and

WHEREAS, Section 4(e)(iv) of the Property Disposition Policy authorizes the BCLBC to sell property to a buyer without first undertaking other methods of disposition when it determines that a benefit to the community will be had by authorizing such sale without competitive procedures for reasons consistent with the BCLBC's mission and purpose and upon a demonstration that the buyer is uniquely qualified to own, develop or otherwise return the property to productive use; and

WHEREAS, the Executive Director requests authorization to execute a sales contract, and any related documents, for said property with the Town of Vestal, 605 Vestal Parkway W., Vestal, New York 13850 for the purchase price of \$1, as is, now, therefore, be it

RESOLVED, that the Directors of the BCLBC hereby authorize the Executive Director to execute a sales contract with the Town of Vestal, 605 Vestal Parkway W., Vestal, New York 13850 for the sale of 349 Second Avenue, Town of Vestal, tax map #157.60-1-2, for the purchase price of \$1; and, be it

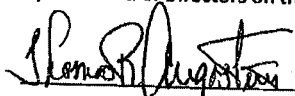
FURTHER RESOLVED, that the Executive Director of the BCLBC or a duly recognized representative is hereby authorized to execute a sales contract for the conveyance of the property listed above, with any such documents as may be necessary to implement the intent of this Resolution; and, be it

FURTHER RESOLVED, that the property is being sold as is, in its existing condition.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Director	AYE	NAY	Abstain	Absent
Aaron Martin	X			
Tom Augustini				X
Stacey Duncan	X			
Jen Gregory				X
Dave Hamlin	X			
Steve Herz	X			
Chris Papastrat	X			
Daniel Reynolds				X
Linda Shumaker	x			

The foregoing resolution was thereupon declared and duly adopted by the Board of Directors on this 24th day of April 2018.


Tom Augustini, Secretary

