

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2021

Run Date: 10/29/2020

Status: CERTIFIED

Certified Date: 10/29/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$6,501.00	\$79,900.00	\$20,900.00	\$300,000.00	\$110,000.00	\$80,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$172,247.14	\$441,016.36	\$789,115.00	\$500,000.00	\$500,000.00	\$500,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$90,157.61	\$79,825.00	\$181,433.00	\$81,422.00	\$83,049.93	\$84,711.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$104.63	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$268,905.75	\$600,845.99	\$991,448.00	\$881,422.00	\$693,049.93	\$664,711.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$55,635.64	\$61,820.00	\$61,820.00	\$81,422.00	\$83,049.93	\$84,711.00
Other Employee Benefits	\$16,868.37	\$17,505.00	\$18,113.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$6,060.00	\$500.00	\$8,000.00	\$8,000.00	\$8,000.00
Supplies And Materials	\$188.93	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$19,837.59	\$18,263.82	\$20,400.00	\$10,030.00	\$10,331.00	\$10,641.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$248,001.79	\$264,566.45	\$889,115.00	\$200,000.00	\$257,500.00	\$265,225.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$340,532.32	\$368,215.27	\$991,448.00	\$299,452.00	\$358,880.93	\$368,577.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$71,626.57)	\$232,630.72	\$0.00	\$581,970.00	\$334,169.00	\$296,134.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://broomelandbank.org/documents/2021_Budget_-_Adopted.pdf

Additional Comments