

**Broome County Land Bank Corporation
Proposed Budget FY 2021**

	Budget 2020	Actual 2020 YTD	Proposed Budget 2021
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property		79,900.00	
Application Fees			
Non-Operating Revenues			
Grant Funds - CRI (Rd 3)			
Grant Funds - CRI (Rd 4)	1,175,315.86	441,016.36	789,115.00
Grant Funds - City of Binghamton CHDO HOME	100,000.00		100,000.00
Grant Funds - NYMS			
Broome County (Admin)	79,825.00	55,091.28	81,433.00
Broome County (Brownfield Grant)			
Other Non-Operating Revenues		104.63	
Appropriated Fund Balance*			20,900.00
Total Revenues and Financial Resources	\$ 1,355,140.86	\$ 576,112.27	\$ 991,448.00

	Budget 2020	Actual 2020 YTD	Proposed Budget 2021
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support	1,000.00		
Contingency	2,975.00	275.00	3,000.00
Insurance - D&O	2,000.00	1,205.00	1,200.00
Insurance - Property			
Insurance - General Liability	6,500.00	6,192.98	5,000.00
Marketing	625.00	671.39	300.00
Office Supplies	500.00		1,500.00
Professional Services:			
Admin Fee (BC)	109,825.00	55,091.28	79,933.00
Audit/Accounting	4,800.00	4,800.00	4,900.00
Legal	7,000.00		4,000.00
Professional Service Contracts	9,675.00	6,060.00	500.00
Programs/Dues	2,500.00	2,000.00	2,000.00
Travel/Trainings	250.00		
Non-Operating Expenditures			
Capital Asset Outlay			
Other Non-Operating Expenditures	1,207,490.86	\$ 264,566.45	889,115.00
Total Expenditures	\$ 1,355,140.86	\$ 340,862.10	\$ 991,448.00