

**Broome County Land Bank Corporation
Proposed Budget FY 2022**

	Budget 2021	Actual 2021 YTD	Proposed Budget 2022 - Amended
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property		80,677.70	
Application Fees			
Non-Operating Revenues			
Grant Funds - CRI (Rd 4)	789,115.00	503,865.07	347,610.84
Grant Funds - City of Binghamton CHDO HOME	100,000.00		100,000.00
Grant Funds - CDBG			500,000.00
Grant Funds - NYMS			
Broome County (Admin)	81,433.00		97,017.00
Broome County (Brownfield Grant)		3,939.50	
Other Non-Operating Revenues		11,000.00	
Appropriated Fund Balance	20,900.00	14,172.82	116,650.00
Total Revenues and Financial Resources	\$ 991,448.00	\$ 613,655.09	\$ 1,161,277.84

	Budget 2021	Actual 2021 YTD	Proposed Budget 2022 - Amended
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support			
Contingency	3,000.00	346.36	3,000.00
Insurance - D&O	1,200.00	1,242.00	1,400.00
Insurance - Property			
Insurance - General Liability	5,000.00	3,136.30	7,500.00
Marketing	300.00	1,734.11	2,000.00
Office Supplies	1,500.00	94.10	1,500.00
Professional Services:			
Admin - Staff Member			76,500.00
Audit/Accounting	4,900.00	4,900.00	5,000.00
Legal	4,000.00	7,728.95	4,000.00
Professional Service Contracts	500.00	866.00	15,000.00
Programs/Dues	2,000.00	1,000.00	2,000.00
Travel/Trainings			250.00
Non-Operating Expenditures			
Capital Asset Outlay			
Other Non-Operating Expenditures	969,048.00	\$ 545,330.60	1,043,127.84
Total Expenditures	\$ 991,448.00	\$ 566,378.42	\$ 1,161,277.84