

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2023

Run Date: 10/26/2022

Status: CERTIFIED

Certified Date: 10/26/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$79,577.70	\$97,765.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$307,098.14	\$359,110.84	\$1,190,000.00	\$200,000.00	\$200,000.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$81,433.00	\$1,030,000.00	\$794,294.00	\$603,900.00	\$607,928.00	\$115,000.00
Public Authority Subsidies	\$0.00	\$14,719.12	\$22,157.00	\$0.00	\$0.00	\$297,037.00
Other Nonoperating Revenues	\$6,939.50	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$475,048.34</b>	<b>\$1,504,594.96</b>	<b>\$2,006,451.00</b>	<b>\$803,900.00</b>	<b>\$807,928.00</b>	<b>\$412,037.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$61,820.00	\$54,787.56	\$141,994.00	\$144,834.00	\$147,731.00	\$150,686.00
Other Employee Benefits	\$18,113.00	\$15,761.94	\$55,457.00	\$56,566.00	\$57,697.00	\$58,851.00
Professional Services Contracts	\$1,206.00	\$2,080.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Supplies And Materials	\$221.36	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$10,851.88	\$17,210.36	\$121,500.00	\$100,000.00	\$100,000.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$347,558.28	\$413,363.65	\$1,640,000.00	\$500,000.00	\$500,000.00	\$200,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$439,770.52</b>	<b>\$503,203.51</b>	<b>\$1,966,451.00</b>	<b>\$803,900.00</b>	<b>\$807,928.00</b>	<b>\$412,037.00</b>
		<b>\$0.00</b>				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$35,277.82</b>	<b>\$1,001,391.45</b>	<b>\$40,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://broomelandbank.org/documents/2022\\_Budget\\_-\\_Adopted.pdf](http://broomelandbank.org/documents/2022_Budget_-_Adopted.pdf)

**Additional Comments**