

**Broome County Land Bank Corporation
Proposed Budget FY 2023**

	Budget 2022	Actual 2022 YTD	Proposed Budget 2023
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property		97,765.00	
Application Fees			
Non-Operating Revenues			
Grant Funds - CRI (Rd 4)	347,610.84	347,610.84	90,000.00
Grant Funds - City of Binghamton CHDO HOME	100,000.00	100,000.00	
Grant Funds - City of Binghamton ARPA	320,000.00	630,000.00	640,000.00
Grant Funds - Broome County ARPA	50,000.00	300,000.00	50,000.00
Grant Funds - CDBG	500,000.00	11,500.00	900,000.00
Grant Funds - DHCR LBI			200,000.00
Broome County (Admin)	97,017.00		104,294.00
Broome County (Brownfield Grant)			
Other Non-Operating Revenues		3,000.00	
Appropriated Fund Balance	96,650.00	14,719.12	22,157.00
Total Revenues and Financial Resources	\$ 1,511,277.84	\$ 1,504,594.96	\$ 2,006,451.00

	Budget 2022	Actual 2022 YTD	Proposed Budget 2023
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support			
Contingency	3,000.00	637.30	3,000.00
Insurance - D&O	1,400.00	1,279.00	1,400.00
Insurance - General Liability	7,500.00	5,373.57	11,600.00
Office Supplies	1,500.00		1,500.00
Printing/Postage			1,000.00
Equipment			2,500.00
Professional Services:			
Admin - Staff Member	76,500.00		94,657.00
Audit	5,000.00	5,000.00	5,100.00
Accounting			23,000.00
Marketing	2,000.00	1,065.29	10,000.00
Legal	4,000.00		5,500.00
Professional Service Contracts	15,000.00	2,080.00	2,500.00
Programs/Dues	2,000.00	1,000.00	1,000.00
Travel/Trainings	250.00		750.00
Technical Assistance			10,000.00
Predevelopment			13,150.00
Property Maintenance			
Contracted Services		2,635.00	20,000.00
Utilities		220.20	5,000.00
Security			2,000.00
Landscaping			10,000.00
Non-Operating Expenditures			
Capital Asset Outlay			
Other Non-Operating Expenditures	1,393,127.84	\$ 413,363.65	1,742,794.00
Total Expenditures	\$ 1,511,277.84	\$ 432,654.01	\$ 1,966,451.00