

**Budget Report for Broome County Land Bank**

**Run Date: 10/26/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$232,000	\$50,000	\$52,500	\$55,125
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$233,890	\$398,586	\$70,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$300,000	\$315,000	\$330,750
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$233,890</b>	<b>\$398,586</b>	<b>\$302,000</b>	<b>\$350,000</b>	<b>\$367,500</b>	<b>\$385,875</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$77,086	\$89,607	\$114,870	\$115,000	\$118,450	\$122,004
Supplies and Materials	\$0	\$0	\$500	\$500	\$550	\$600
Other Operating Expenditures	\$79,710	\$14,568	\$186,630	\$23,000	\$24,150	\$25,358
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$80,000	\$282,852	\$0	\$200,000	\$210,000	\$220,500
<b>Total Expenditures</b>	<b>\$236,796</b>	<b>\$387,027</b>	<b>\$302,000</b>	<b>\$338,500</b>	<b>\$353,150</b>	<b>\$368,462</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$2,906)</b>	<b>\$11,559</b>	<b>\$0</b>	<b>\$11,500</b>	<b>\$14,350</b>	<b>\$17,413</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.broomelandbank.org](http://www.broomelandbank.org)

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Additional Comments: