

Budget Report for Broome County Land Bank

Run Date: 10/27/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$500	\$231,995.7	\$11,196	\$50,000	\$50,000	\$50,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$436,308.05	\$236,566.12	\$643,870	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$84,870	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$436,808.05	\$553,431.82	\$655,066	\$350,000	\$350,000	\$350,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$93,808.44	\$307,596.31	\$111,370	\$114,711.1	\$118,152.43	\$121,697
Supplies and Materials	\$0	\$0	\$500	\$500	\$500	\$500
Other Operating Expenditures	\$56,941.75	\$0	\$22,500	\$23,175	\$23,870.25	\$24,586.36
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$75,391.53	\$139,966.11	\$520,696	\$250,000	\$205,000	\$200,000
Total Expenditures	\$226,141.72	\$447,562.42	\$655,066	\$388,386.1	\$347,522.68	\$346,783.36
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$210,666.33	\$105,869.4	\$0	(\$38,386.1)	\$2,477.32	\$3,216.64

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.broomelandbank.org

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Additional Comments: