

A meeting of the Broome County Land Bank Corporation Finance Committee was convened in public session remotely through Zoom Video Conferencing on Thursday, September 10, 2020 at 3:30 p.m., local time.

Committee Members Present: T. Abdelazim, S. Duncan, M. Sopchak

Committee Members Absent:

Board Members Present:

Staff: J. Haas

Guests: E. Jackson, M. Irwin

Finance Committee Member Presiding: S. Duncan

1. Call to Order: Chairwoman Duncan called the meeting to order at 3:42 p.m.

2. Approval of Minutes from the January 30, 2020 Finance Committee meeting: Chairwoman Duncan called for a motion to approve the minutes from the January 30, 2020 Finance Committee meeting. On a motion by T. Abdelazim, seconded by M. Sopchak, the motion carried unanimously.

3. Executive Session: J. Haas explained to the Finance Committee why they ought to enter executive session. After a brief discussion, M. Sopchak motioned to enter executive session to discuss proposals received in response to the Land Bank’s RFP for Independent Auditing and Tax Preparation Services that will lead to an award. Seconded by S. Duncan, the motion carried unanimously. J. Haas expressed to the guests that they will be moved to the waiting room during executive session and will be re-admitted to the meeting once the Committee resumes regular session. Time: 3:44 p.m.

On a motion to resume regular session by M. Sopchak, seconded by T. Abdelazim, motion carried unanimously. Time: 3:56 p.m.

4. Recommend Audit Firm RFP: J. Haas confirmed that the Committee came to a unanimous decision on an audit firm during executive session and requested a member make a motion to recommend that firm to the full Board of Directors. T. Abdelazim made a motion to recommend incumbent EFPR Group, CPAs, PLLC to the Board of Directors for an additional three-year contract. Seconded by M. Sopchak, motion carried unanimously.

5. Adjournment: Chairwoman Duncan made a motion to adjourn, seconded by M. Sopchak, the meeting adjourned at 4:02 p.m.