

**RESOLUTION AUTHORIZING THE ACQUISITION OF PROPERTIES FROM BROOME COUNTY**

WHEREAS, the County of Broome owns certain parcels of real property as a result of in rem foreclosures, and;

WHEREAS, the County Legislature has authorized the Director of Real Property Tax Service to sell such properties in conformity with procedures established by the Legislature and in accordance with applicable laws, and;

WHEREAS, the Director of Real Property Tax Service advises that a tax sale auction for 2015 was held and all bids submitted were tabulated, and;

WHEREAS, the Director of Real Property Tax Service and the Broome County Land Bank Corporation (BCLBC) have agreed to the transfer of real property to the BCLBC for the purpose of housing rehabilitation and blight removal, and;

WHEREAS, the BCLBC is a sub-recipient of the \$750,000 NYS Community Block Grant awarded to Broome County by the NYS Office of Homes and Community Renewal and this project is an eligible activity for this program, and;


NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the BCLBC approves the acquisition of real property from the Director of Real Property Tax Service for the amount indicated on the attached Exhibit "A" plus 10% of any additional sales revenue from each property, after fees, due payable to the Department of Real Property Tax Service at time of sale of properties, and be it

FURTHER RESOLVED, that the Executive Director of the BCLBC or a duly recognized representative is hereby authorized to execute a sales contract for the conveyance of properties listed above, with any such documents as may be necessary to implement the intent of this Resolution.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Director	AYE	NAY	Abstain	Absent
Aaron Martin	✓			
Stacey Duncan	✓			
Jason Garnar	✓			
Dave Hamlin	✓			
Elaine Miller	✓			
Erik Miller	✓			
Chris Papastrat	✓			

The foregoing resolution was thereupon declared and duly adopted by the Board of Directors on this 25<sup>th</sup> day of August 2015.

  
Margaret Scarinzi, Executive Director




Exhibit "A"

Property Address	Municipality	Tax ID	Acquisition Amount
1857 Burdick Road	Town of Binghamton	176.19-2-11	\$28,225.00
117 Lagrange Street	Town of Vestal	173.32-1-2	\$11,935.00