

A meeting of the Broome County Land Bank Corporation Finance Committee was convened in public session at the Broome County Public Library, 185 Court Street, in the City of Binghamton, Broome County, New York on Tuesday, March 21, 2023 at 3:00 p.m., local time.

Committee Members Present: K. Davis, M. Sopchak
Committee Members Absent: T. Abdelazim
Board Members Present: A. Martin, C. Dziedzic
Staff: J. Haas, R. O'Donnell
Guests: T. Smith, M. Prentice
Finance Committee Member Presiding: M. Sopchak

1. Call to Order: Chairman Sopchak called the meeting to order at 3:21 p.m.

2. Approval of Minutes from the January 24, 2023 Finance Committee meeting: Chairman Sopchak called for a motion to approve the minutes from the January 24, 2023 Finance Committee meeting. On a motion by K. Davis, seconded by M. Sopchak, the motion carried unanimously.

3. Review 2022 Audit with EFPR Group:

- 2022 Audit: J. Haas introduced Tom Smith and Michael Prentice from EFPR Group to present the Land Bank's 2022 audit and financial statements. After some discussion and several questions, the Committee agreed with the financial statements as written.

4. Review 2023 Capital Budget Amendment:

- 2023 Capital Budget Amendment: J. Haas reviewed the proposed amendments to the 2023 Capital Budget with the Committee. After some discussion, the Committee agreed with the proposed amended Capital Budget. Chairman Sopchak asked for a motion to accept the proposed amendment to the 2023 Capital Budget and make a recommendation to the full Board for review and approval at its upcoming Board meeting. On a motion by K. Davis, seconded by M. Sopchak, the motion carried unanimously.

5. Adjournment: Chairman Sopchak asked for a motion to adjourn. On a motion by K. Davis, seconded by M. Sopchak, the meeting adjourned at 3:35 p.m.