

**RESOLUTION AMENDING A CONTRACT WITH BLUESTONE ENVIRONMENTAL, INC. FOR UNDERGROUND STORAGE TANK REMOVAL AT 50 FRONT STREET, CITY OF BINGHAMTON**

WHEREAS, the Broome County Land Bank Corporation (“BCLBC”) previously owned 50 Front Street, City of Binghamton, and

WHEREAS, pursuant to a Contract between the BCLBC and 50 Front Street Associates, LLC, successor to Newman Development Group (the “Purchaser”), dated December 4, 2015, the Premises was conveyed from BCLBC to Purchaser on March 1, 2017, and

WHEREAS, it was discovered that an underground storage tank, previously used for heating fuel, was not removed prior to closing as was intended and therefore it needs to be removed, and

WHEREAS, in March 2017 Bluestone Environmental, Inc. was awarded the contract to remove the underground storage tank, and

WHEREAS, said underground storage tank was removed by Bluestone Environmental, Inc., in May 2017, and

WHEREAS, upon the underground storage tank removal, holes were discovered on the bottom of the tank and contaminated soil was found outside the tank, and

WHEREAS, it is necessary to expand the scope of work for this contract to include removal of contaminated soil and increase the Not to Exceed amount by \$50,000 contingent upon the determination of how much soil will need to be removed based on the result of soil borings, therefore, be it

RESOLVED, that this Board hereby amends the contract for removal of the underground storage tank at 50 Front Street, City of Binghamton Bluestone Environmental, Inc., 203 Eighth Road, Honesdale, PA 18431, to include removal of contaminated soil and to increase the Not to Exceed cost to \$50,000 contingent upon the determination of how much soil will need to be removed based on the results of soil borings.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Director	AYE	NAY	Abstain	Absent
Aaron Martin	X			
Tom Augustini	X			
Stacey Duncan	X			
Jen Gregory	X			
Dave Hamlin	X			
Elaine Miller	X			
Chris Papastrat				X
Daniel Reynolds	X			
Linda Shumaker				X

The foregoing resolution was thereupon declared and duly adopted by the Board of Directors on this 27 day of June 2017.

{ SEAL }

  
Margaret Scarinzi, Executive Director