

Resolution to Approve Proposed Demolition Project for the 2017-2018 Land Bank Community Revitalization Initiative

WHEREAS, Broome County Land Bank Corporation (BCLBC) and Enterprise Community Partners, Inc. (Enterprise) entered into an agreement on January 10, 2017 whereby Enterprise agreed to provide funding to the BCLBC through the Land Bank Community Revitalization Initiative ("Land Bank CRI") to carry out activities that align with the approved Work Plan, and

WHEREAS, the BCLBC has identified the demolition project attached hereto as Exhibit "A", and

WHEREAS, the BCLBC has duly reviewed said project at a regularly scheduled Board of Directors meeting held on Tuesday, March 27, 2018, and

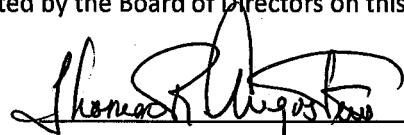
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the BCLBC approves the demolition project attached hereto as Exhibit 'A', and be it,

FURTHER RESOLVED, that the Executive Director or a duly authorized representative is hereby empowered to execute any such agreements, documents or papers as may be necessary to implement the intent of this resolution.

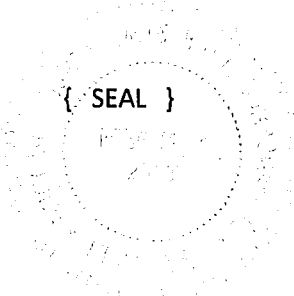
The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Director	AYE	NAY	Abstain	Absent
Aaron Martin	X			
Tom Augostini	X			
Stacey Duncan	X			
Jen Gregory	X			
Dave Hamlin	X			
Steve Herz	X			
Chris Papastrat	X			
Daniel Reynolds				X
Linda Shumaker	X			

The foregoing resolution was thereupon declared and duly adopted by the Board of Directors on this 27 day of March 2018.



 Tom Augostini, Secretary



1625 Pearl Street, Town of Vestal

Project Identified by BCLBC – No application

- As a result of reaching out to the Town of Vestal and BC Real Property office, BCLBC staff identified 1625 Pearl Street as a potential demolition project.
- 1625 Pearl Street is a single-family home that was constructed in 1951.
- The home was severely damaged by the 2011 flood. The flood damaged the foundation – foundation wall on right-side of house has collapsed, and the first floor was inundated by approximately three feet of water.
- The previous owner walked away from the property after the 2011 flood and, to the best of the Town of Vestal's knowledge, was never in the buyout program.
- Broome County is the current owner of the property. The County has tried to auction the property three times. The third time, the possible developer backed out of the purchase, forfeiting his deposit, due to the condition of the house.
- The BCLBC would take title of the property. Once demolished, BCLBC would offer through side lot program or turnover to Town of Vestal.
- Due to its compromised foundation, the building is not structurally sound and is an unsafe structure.
- The demolition would be a controlled demolition.
- Current Owner: Broome County
- Estimated total project cost: \$15,201
 - Sources of funds:
 - \$12,701 (CRI Round 3)
 - \$2,500 (Broome County in-kind)