

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2020

Run Date: 02/10/2020

Status: CERTIFIED

Certified Date:02/10/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	(\$107,277.00)	\$6,501.00	\$0.00	\$300,000.00	\$110,000.00	\$80,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$537,070.00	\$172,247.14	\$1,175,315.86	\$500,000.00	\$500,000.00	\$500,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$83,469.00	\$90,157.61	\$179,825.00	\$81,422.00	\$83,049.93	\$84,711.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$513,262.00</b>	<b>\$268,905.75</b>	<b>\$1,355,140.86</b>	<b>\$881,422.00</b>	<b>\$693,049.93</b>	<b>\$664,711.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$83,469.00	\$55,635.64	\$61,820.00	\$81,422.00	\$83,045.00	\$84,711.00
Other Employee Benefits	\$0.00	\$16,868.37	\$18,005.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$4,500.00	\$0.00	\$9,675.00	\$8,000.00	\$8,000.00	\$8,000.00
Supplies And Materials	\$0.00	\$188.93	\$500.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$8,119.00	\$19,837.59	\$57,650.00	\$10,030.00	\$10,331.00	\$10,641.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$255,286.00	\$248,001.79	\$1,207,490.86	\$200,000.00	\$257,500.00	\$265,225.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$351,374.00</b>	<b>\$340,532.32</b>	<b>\$1,355,140.86</b>	<b>\$299,452.00</b>	<b>\$358,876.00</b>	<b>\$368,577.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$161,888.00</b>	<b>(\$71,626.57)</b>	<b>\$0.00</b>	<b>\$581,970.00</b>	<b>\$334,173.93</b>	<b>\$296,134.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.broomelandbank.org](http://www.broomelandbank.org)

**Additional Comments**