

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2022

Run Date: 10/25/2021

Status: CERTIFIED

Certified Date: 10/25/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$79,950.00	\$79,577.70	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$441,016.36	\$307,098.14	\$750,000.00	\$500,000.00	\$200,000.00	\$200,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$79,825.00	\$81,433.00	\$194,433.00	\$97,266.00	\$100,184.00	\$103,189.00
Public Authority Subsidies	\$0.00	\$0.00	\$116,650.00	\$120,895.00	\$122,309.00	\$125,594.00
Other Non-Operating Revenues	\$104.63	\$6,939.50	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$600,895.99	\$475,048.34	\$1,061,083.00	\$718,161.00	\$422,493.00	\$428,783.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$61,820.00	\$61,820.00	\$129,980.00	\$133,880.00	\$137,896.00	\$142,033.00
Other Employee Benefits	\$17,505.00	\$18,113.00	\$39,453.00	\$42,181.00	\$43,447.00	\$44,750.00
Professional Services Contracts	\$6,060.00	\$1,206.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Supplies And Materials	\$0.00	\$221.36	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$28,265.37	\$10,851.88	\$25,150.00	\$27,100.00	\$26,150.00	\$27,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$375,905.23	\$347,558.28	\$851,500.00	\$500,000.00	\$200,000.00	\$200,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$489,555.60	\$439,770.52	\$1,061,083.00	\$718,161.00	\$422,493.00	\$428,783.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$111,340.39	\$35,277.82	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://broomelandbank.org/documents/2022_Budget_-_Adopted.pdf

Additional Comments