

A meeting of the Broome County Land Bank Corporation Finance Committee was convened in public session remotely through Zoom Video Conferencing on Tuesday, October 12, 2021 at 3:00 p.m., local time.

Committee Members Present: K. Davis, M. Sopchak
Committee Members Absent: T. Abdelazim (informed Executive Director of conflict prior to meeting)
Board Members Present: T. Augustini, M. Decker (arrived at 3:30 p.m.), C. Dziejdzic, A. Martin, C. Marchuska (arrived at 3:30 p.m.)
Staff: J. Haas
Guests:
Finance Committee Member Presiding: M. Sopchak

1. Call to Order: Chairman Sopchak called the meeting to order at 3:01 p.m.

2. Approval of Minutes from the March 23, 2021 Finance Committee meeting: Chairman Sopchak called for a motion to approve the minutes from the March 23, 2021 Finance Committee meeting. On a motion by K. Davis, seconded by M. Sopchak, the motion carried unanimously.

3. Executive Session to Discuss Land Bank Staff Performance and Compensation: Chairman Sopchak called for a motion to enter executive session to discuss Land Bank staff performance and compensation and other personnel matters. On a motion by K. Davis, seconded by M. Sopchak, the motion carried unanimously. Time: 3:03 p.m.

Chairman Sopchak requested a motion to resume regular session. On a motion by K. Davis, seconded by M. Sopchak, motion carried unanimously. Time: 3:17 p.m.

4. Discussion of other Personnel Matters: See agenda item #3.

5. Review Budget:

- Proposed 2022 Budget: J. Haas reviewed the proposed 2022 budget with the Committee. After discussion and several questions, the Committee agreed with the proposed budget. Chairman Sopchak asked for a motion to accept the 2022 Proposed Budget as proposed and make a recommendation to the full Board for review and approval at its upcoming Board meeting. On a motion by K. Davis, seconded by M. Sopchak, the motion carried unanimously.

6. Adjournment: Chairman Sopchak asked for a motion to adjourn. On a motion by K. Davis, seconded by M. Sopchak, the meeting adjourned at 3:37 p.m.