

A meeting of the Broome County Land Bank Corporation Finance Committee was convened in public session remotely through Zoom Video Conferencing on Thursday, October 15, 2020 at 3:30 p.m., local time.

Committee Members Present: T. Abdelazim, S. Duncan, M. Sopchak

Committee Members Absent:

Board Members Present:

Staff: J. Haas

Guests:

Finance Committee Member Presiding: S. Duncan

1. Call to Order: Chairwoman Duncan called the meeting to order at 3:33 p.m.

2. Approval of Minutes from the September 10, 2020 Finance Committee meeting: Chairwoman Duncan called for a motion to approve the minutes from the September 10, 2020 Finance Committee meeting. On a motion by M. Sopchak, seconded by T. Abdelazim, the motion carried unanimously.

3. Review Budget:

- Proposed 2021 Budget: J. Haas reviewed the proposed 2021 proposed budget with the Committee. After discussion and several questions, the Committee agreed with the proposed budget. Chairwoman Duncan asked for a motion to accept the 2021 Proposed Budget as written and make a recommendation to the full Board for review and approval at its next Board meeting. On a motion by M. Sopchak, seconded by T. Abdelazim, the motion carried unanimously.

4. Adjournment: Chairwoman Duncan asked for a motion to adjourn. On a motion by T. Abdelazim, seconded by M. Sopchak, the meeting adjourned at 4:13 p.m.