

BROOME COUNTY LAND BANK CORPORATION
FINANCE COMMITTEE MEETING MINUTES

October 15, 2018 – 1:30 p.m.
The Libous Community Room
FIVE College Drive
Binghamton, New York 13905

Committee Members Present: Stacey Duncan, Linda Shumaker

Committee Members Absent: none

Staff: Margaret Scarinzi

Guests: none

Finance Committee Member Presiding: Stacey Duncan

1. Call to Order: Chairwoman Duncan called the meeting to order at 1:31 p.m.

2. Approval of Minutes: Chairwoman Duncan asked for a motion to approve the minutes from the October 24, 2017 Finance Committee meeting. On a motion by L. Shumaker, seconded by Chairwoman Duncan, motion carried unanimously.

3. Review Budgets

- Proposed 2019 Budget: M. Scarinzi reviewed the proposed 2019 Budget with the Committee, line by line. After discussion and several questions, the Committee agreed with the proposed budget. Chairwoman Duncan asked for a motion to accept the 2019 Proposed Budget as shown and make a recommendation to the full board for review and approval at its next board meeting. On a motion by L. Shumaker, seconded by Chairwoman Duncan, the motion carried unanimously.

4. Adjournment: Chairwoman Duncan called for a motion to adjourn. On a motion by L. Shumaker, seconded by Chairwoman Duncan, the meeting adjourned at 1:55 p.m.

The next meeting of the BCLBC Finance Committee is to be determined.