

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A SALES CONTRACT WITH THE CITY OF BINGHAMTON FOR THE SALE OF MULTIPLE PROPERTIES**

WHEREAS, the Broome County Land Bank Corporation (BCLBC), owns certain parcels of real property within the City of Binghamton and more particularly identified on the Properties List attached hereto as Schedule "A" (collectively, the "Properties"); and

WHEREAS, Section 4(e) of the BCLBC's Disposition of Real and Personal Property Policy (the "Property Disposition Policy") sets forth the following methods by which the BCLBC is permitted to dispose of its real property: negotiated sale, request for proposals, auction, and noncompetitive sale; and

WHEREAS, Section 4(e)(iv) of the Property Disposition Policy authorizes the BCLBC to sell property to a buyer without first undertaking other methods of disposition when it determines that a benefit to the community will be had by authorizing such sale without competitive procedures for reasons consistent with the BCLBC's mission and purpose and upon a demonstration that the buyer is uniquely qualified to own, develop or otherwise return the property to productive use; and

WHEREAS, the Executive Director requests authorization to execute a sales contract, and any related documents, for said Properties with the City of Binghamton, 38 Hawley Street, Binghamton, New York 13901 for the purchase price of \$1 each, as is, now, therefore, be it

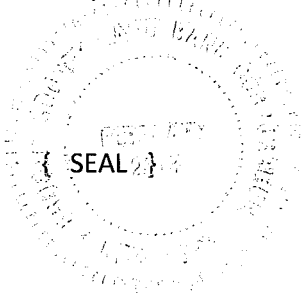
RESOLVED, that the Directors of the BCLBC hereby authorize the Executive Director to execute a sales contract with the City of Binghamton, 38 Hawley Street, Binghamton, New York 13901 for the sale of said Properties, for the purchase price of \$1 each and; be it

FURTHER RESOLVED, that the Properties are being sold as is, in its existing condition.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Director	AYE	NAY	Abstain	Absent
Aaron Martin	X			
Stacey Duncan				X
Jason Garnar	X			
Dave Hamlin	X			
Elaine Miller				X
Chris Papastrat	X			
Vacant				

The foregoing resolution was thereupon declared and duly adopted by the Board of Directors on this 25<sup>th</sup> day of October 2016.



*Margaret Scarinzi*  
 Margaret Scarinzi, Executive Director

SCHEDULE "A"

PROPERTIES LIST

ADDRESS	MUNICIPALITY	TAX MAP #	PROPERTY CLASS	PURCHASE PRICE
75 Liberty St.	City of Binghamton	144.83-2-15	Res Vac Land	\$1.00
102 Liberty St.	City of Binghamton	144.75-3-19	Res Vac Land	\$1.00
113 Liberty St.	City of Binghamton	144.75-2-30	Res Vac Land	\$1.00
128 Liberty St.	City of Binghamton	144.75-3-7	Res Vac Land	\$1.00
15 Munsell St.	City of Binghamton	144.83-1-9	Res Vac Land	\$1.00
34 Munsell St.	City of Binghamton	144.83-2-12	Res Vac Land	\$1.00