

**Broome County Land Bank Corporation
Administrative Budget FY 2017**

	Budget 2016	Actual 2016 YTD	Adopted 2017
<u>Operating Income</u>			
Grant Funds - NYS OAG (rd 2)	108,500.00	398,586.29	
Grant Funds - NYS OAG (rd 3)			
Grant Funds - NYS CDBG	35,000.00	-	70,000.00
Grant Funds - NYMS	-	-	-
Application Fees	-	-	
Sale of Real Property	-	-	
Miscellaneous	-	-	
Appropriated Fund Balance	232,000.00	-	232,000.00
Total Income	\$ 375,500.00	\$ 398,586.29	\$ 302,000.00

	Budget 2016	Actual 2016 YTD	Proposed 2017
<u>Personnel</u>			
Salary & Benefits	-	-	-
Total Personnel Costs	\$ -	\$ -	\$ -

	Budget 2016	Actual 2016 YTD	Proposed 2017
<u>Other Operating Costs</u>			
Computers/IT Support	1,000.00	-	500.00
Contingency	2,500.00	75.00	2,500.00
Insurance - D&O	2,000.00		2,000.00
Insurance - Property	9,000.00	5,454.39	9,000.00
Insurance - General Liability	1,000.00		1,000.00
Marketing	3,000.00	2,096.60	3,000.00
Office Supplies	1,000.00	-	500.00
Professional Services			
Admin Fee (BC)	119,608.41	67,206.33	114,870.00
Audit/Accounting	5,000.00	4,200.00	5,000.00
Legal	10,000.00	1,140.00	10,000.00
Professional Service Contracts	217,391.59	-	151,130.00
Programs/Dues	2,000.00	1,500.00	2,000.00
Travel/Trainings	2,000.00		500.00
Total Operating Costs	\$ 375,500.00	\$ 81,672.32	\$ 302,000.00