

**Broome County Land Bank Corporation
Proposed Administrative Budget FY 2022**

	Budget 2021	Actual 2021 YTD	Proposed Budget 2022
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property		80,677.70	
Application Fees			
Non-Operating Revenues			
Grant Funds - CRI (Rd 4)	789,115.00	307,098.14	250,000.00
Grant Funds - City of Binghamton CHDO HOME	100,000.00		100,000.00
Grant Funds - CDBG			500,000.00
Grant Funds - NYMS			
Broome County (Admin)	81,433.00		94,433.00
Broome County (Brownfield Grant)		3,939.50	
Other Non-Operating Revenues		3,000.00	
Appropriated Fund Balance	20,900.00	4,993.08	116,650.00
Total Revenues and Financial Resources	\$ 991,448.00	\$ 399,708.42	\$ 1,061,083.00

	Budget 2021	Actual 2021 YTD	Proposed Budget 2022
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support			
Contingency	3,000.00	125.00	3,000.00
Insurance - D&O	1,200.00	1,242.00	1,400.00
Insurance - Property			
Insurance - General Liability	5,000.00	2,300.60	7,500.00
Marketing	300.00	1,434.48	2,000.00
Office Supplies	1,500.00		
Professional Services:			
Admin - Staff Member			76,500.00
Audit/Accounting	4,900.00	4,900.00	5,000.00
Legal	4,000.00		4,000.00
Professional Service Contracts	500.00	866.00	15,000.00
Programs/Dues	2,000.00	1,000.00	2,000.00
Travel/Trainings			250.00
Non-Operating Expenditures			
Capital Asset Outlay			
Other Non-Operating Expenditures	969,048.00	\$ 395,691.22	944,433.00
Total Expenditures	\$ 991,448.00	\$ 407,559.30	\$ 1,061,083.00