

**Broome County Land Bank Corporation
Adopted Budget FY 2024**

	Budget 2023	Actual 2023 YTD	Proposed Budget 2024
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property		105,395.00	-
Application Fees			-
Non-Operating Revenues			
Grant Funds - CRI (Rd 4)	39,601.00		-
Grant Funds - City of Binghamton CHDO HOME			-
Grant Funds - City of Binghamton ARPA	640,000.00		1,000,000.00
Grant Funds - Broome County ARPA	54,842.93		-
Grant Funds - CDBG	900,000.00	248,104.47	450,000.00
Grant Funds - DHCR LBI Phase I (22-23)	145,000.00	146,435.01	-
Grant Funds - DHCR LBI Phase I (23-24)	47,000.00		153,000.00
Grant Funds - DHCR LBI Phase I (24-25)			62,972.00
Grant Funds - DHCR LBI Phase II	352,342.91		900,000.00
Grant Funds - Municipal Grants	15,000.00	10,000.00	15,000.00
Broome County (Admin)	113,741.00		123,462.00
Broome County (Brownfield Grant)	13,821.16	13,821.16	-
Other Non-Operating Revenues		7,094.15	-
Appropriated Fund Balance	27,214.50	1,775.00	2,500.00
Total Revenues and Financial Resources	\$ 2,348,563.50	\$ 532,624.79	\$ 2,706,934.00

	Budget 2023	Actual 2023 YTD	Proposed Budget 2024
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support	-		-
Contingency	3,000.00	1,050.00	3,000.00
Insurance - D&O	1,400.00	1,317.00	1,400.00
Insurance - General Liability	11,600.00	7,161.15	11,600.00
Insurance - Crime	19.00	456.00	500.00
Office Supplies	1,500.00		1,500.00
Printing/Postage	3,250.00	2,233.43	4,000.00
Equipment	5,000.00	4,996.38	2,500.00
Professional Services:			
Admin - Staff Member	113,945.00	69,386.24	118,872.00
Audit	5,100.00	5,100.00	9,600.00
Accounting	10,500.00	7,208.00	12,000.00
Marketing	13,000.00	11,431.52	2,000.00
Legal	7,500.00	5,440.00	7,500.00
Professional Service Contracts	5,000.00	3,525.00	5,000.00
Programs/Dues	1,500.00	1,500.00	2,000.00
Travel/Trainings	1,000.00	798.18	1,000.00
Technical Assistance	15,000.00	10,462.50	-
Predevelopment Activities	2,961.00		-
Property Maintenance:			
Contracted Services	25,000.00	19,270.00	25,000.00
Utilities	5,000.00	2,387.37	8,500.00
Security	4,000.00	1,925.00	4,000.00
Non-Operating Expenditures			
Capital Asset Outlay			-
Broome County In-Kind (Admin)	112,241.00	84,180.75	121,962.00
Other Non-Operating Expenditures	2,001,047.50	\$ 456,219.50	2,365,000.00
Total Expenditures	\$ 2,348,563.50	\$ 696,048.02	\$ 2,706,934.00