

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2023

Run Date: 11/01/2023

Status: CERTIFIED

Certified Date: 10/26/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$79,577.70	\$97,765.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$307,098.14	\$359,110.84	\$1,190,000.00	\$200,000.00	\$200,000.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$81,433.00	\$1,030,000.00	\$794,294.00	\$603,900.00	\$607,928.00	\$115,000.00
Public Authority Subsidies	\$0.00	\$14,719.12	\$22,157.00	\$0.00	\$0.00	\$297,037.00
Other Nonoperating Revenues	\$6,939.50	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$475,048.34	\$1,504,594.96	\$2,006,451.00	\$803,900.00	\$807,928.00	\$412,037.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$61,820.00	\$54,787.56	\$141,994.00	\$144,834.00	\$147,731.00	\$150,686.00
Other Employee Benefits	\$18,113.00	\$15,761.94	\$55,457.00	\$56,566.00	\$57,697.00	\$58,851.00
Professional Services Contracts	\$1,206.00	\$2,080.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Supplies And Materials	\$221.36	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$10,851.88	\$17,210.36	\$121,500.00	\$100,000.00	\$100,000.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$347,558.28	\$413,363.65	\$1,640,000.00	\$500,000.00	\$500,000.00	\$200,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$439,770.52	\$503,203.51	\$1,966,451.00	\$803,900.00	\$807,928.00	\$412,037.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$35,277.82	\$1,001,391.45	\$40,000.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://broomelandbank.org/documents/2022_Budget_-_Adopted.pdf

Additional Comments