

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2024

Run Date: 10/31/2023

Status: CERTIFIED

Certified Date: 10/31/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$97,765.00	\$105,395.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$271,158.67	\$394,539.48	\$1,565,972.00	\$200,000.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$1,033,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$23,821.16	\$1,138,462.00	\$1,404,000.00	\$128,400.00	\$132,800.00
Public Authority Subsidies	\$0.00	\$1,775.00	\$2,500.00	\$2,500.00	\$376,500.00	\$376,500.00
Other Nonoperating Revenues	\$10.84	\$7,094.15	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,401,934.51	\$532,624.79	\$2,706,934.00	\$1,606,500.00	\$504,900.00	\$509,300.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$74,550.00	\$104,059.10	\$160,032.00	\$164,000.00	\$85,400.00	\$87,800.00
Other Employee Benefits	\$22,467.00	\$54,586.83	\$80,802.00	\$90,000.00	\$43,000.00	\$45,000.00
Professional Services Contracts	\$9,280.00	\$3,525.00	\$5,000.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$1,702.25	\$4,996.38	\$8,000.00	\$7,500.00	\$1,500.00	\$1,500.00
Other Operating Expenses	\$25,278.83	\$77,740.15	\$88,100.00	\$95,000.00	\$25,000.00	\$25,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$450,206.30	\$456,219.50	\$2,365,000.00	\$1,250,000.00	\$350,000.00	\$350,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$583,484.38	\$701,126.96	\$2,706,934.00	\$1,606,500.00	\$504,900.00	\$509,300.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$818,450.13	(\$168,502.17)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://broomelandbank.org/wp-content/uploads/2023/10/Adopted-2024-Budget.pdf>

Additional Comments