Annual Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2020

Run Date:04/01/2024Status:CERTIFIEDCertified Date:03/26/2021

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.broomelandbank.org
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.broomelandbank.org
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	www.broomelandbank.org
6.	Are any Authority staff also employed by another government agency?	No	
7.	Has the Authority posted their mission statement to their website?	Yes	www.broomelandbank.org
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.broomelandbank.org

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Governance Information (Board-Related)

Question		Response	URL (If Applicable)
1.	Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2.	Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3.	Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4.	Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.broomelandbank.org
5.	Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6.	Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.broomelandbank.org
7.	Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.broomelandbank.org
8.	Has the Board adopted a code of ethics for Board members and staff?	Yes	www.broomelandbank.org
9.	Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.	Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.	Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
	Salary and Compensation	Yes	N/A
	Time and Attendance	Yes	N/A
	Whistleblower Protection	Yes	N/A
	Defense and Indemnification of Board Members	Yes	N/A
12.	Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13.	Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.	Was a performance evaluation of the board completed?	Yes	N/A
15.	Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16.	Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing

Name	Abdelazim, Tarik	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Augostini, Thomas	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Name	Davis, Kyle	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointe a Designee?	ed	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Decker, Michael	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Name	Duncan, Stacey	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2020	Complied with Training Requirement of Section 2824?	No
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointe a Designee?	d	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Dziedzic, Christopher	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Name	Marchuska, Christine	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Martin, Aaron M	Nominated By	Local
Chair of the Board	Yes	Appointed By	Local
If yes, Chair Designated by	Elected by Board	Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Name	Papastrat, Chris	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2020	Complied with Training Requirement of Section 2824?	No
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointe a Designee?	d	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Resciniti, Sophia	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Run Date:04/01/2024Status:CERTIFIEDCertified Date:03/26/2021

Name	Sopchak, Michael	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2023	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Public Authorities Reporting Information System		
Annual Report for Broome County Land Bank		04/01/2024
Fiscal Year Ending: 12/31/2020	Status: Certified Date	CERTIFIED :: 03/26/2021

Staff Listing

Name	Title		Department/ Subsidiary	Bargaining Unit	Full Time/ Part Time	-	Annualized	salary paid		Performance Bonus	2	Compensati on/Allowanc es/Adjustme	Compensat ion paid by Authority	also paid by another entity to perform the work of the	payment made by a State or
Haas, Jessica	Executive Director	Executive			FT	Yes	\$61,820.00	\$61,585.29	\$0.00	\$0.00	\$0.00	\$0.00	\$61,585.29	No	nt

PARIS Public Authorities Reporting Information System		
Annual Report for Broome County Land Bank	Run Date: Status:	04/01/2024 CERTIFIED
Fiscal Year Ending: 12/31/2020	Certified Date	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated	No
With the Authority after those individuals left the Authority?	

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Abdelazim,	Board of												Х	
Tarik	Directors													
Augostini,	Board of												Х	
Thomas	Directors													
Davis, Kyle	Board of												Х	
	Directors													
Decker,	Board of												Х	
Michael	Directors													
Duncan,	Board of												Х	
Stacey	Directors													
Dziedzic,	Board of												Х	
Christopher	Directors													
Marchuska,	Board of												Х	
Christine	Directors													
Martin,	Board of												Х	
Aaron M	Directors													
Papastrat,	Board of												Х	
Chris	Directors													
Resciniti,	Board of												Х	
Sophia	Directors													
Sopchak,	Board of												Х	
Michael	Directors													

Fiscal Year Ending: 12/31/2020 Certified Date: 03/26/2021	Certified Date: 03/26/2021				Status:	04/01/2024 CERTIFIED	
					Certified Date:	03/26/2021	

Public Authorities Reporting Information System		
Annual Report for Broome County Land Bank Fiscal Year Ending: 12/31/2020	Run Date: Status: Certified Date	04/01/2024 CERTIFIED e: 03/26/2021

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

	Name of Subsidiary/Component Unit	Status	
I	Request Subsidiary/Component Unit Change		
	Name of Subsidiary/Component Unit	Status	Requested Changes

Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit

Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name

Y	2	PARIS Public Authorities	Reporting	Information	System	

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Summary Financial Information SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$567,331.00
	Investments		\$0.00
	Receivables, net		\$3,940.00
	Other assets		\$393,487.00
	Total current assets		\$964,758.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total noncurrent assets		\$0.00
Total assets			\$964,758.00
Liabilities			
Current Liabilities			
	Accounts payable		\$19,628.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$49,513.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one vear		\$0.00
	Total current liabilities		\$69,141.00
Noncurrent Liabilities			

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	Pension contribution payable	\$0.00
	Other post-employment benefits	\$0.00
	Bonds and notes payable	\$0.00
	Long term leases	\$0.00
	Other long-term obligations	\$0.00
	Total noncurrent liabilities	\$0.00
Total liabilities		\$69,141.00
Net Asset (Deficit)		
Net Assets		
	Invested in capital assets, net of related debt	\$0.00
	Restricted	\$0.00
	Unrestricted	\$895,617.00
	Total net assets	\$895,617.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

		Amount
Operating Revenues		
	Charges for services	\$0.00
	Rental and financing income	\$0.00
	Other operating revenues	\$478,351.00
	Total operating revenue	\$478,351.00
Operating Expenses		
	Salaries and wages	\$79,825.00
	Other employee benefits	\$0.00
	Professional services contracts	\$16,664.00
	Supplies and materials	\$3,338.00
	Depreciation and amortization	\$0.00
	Other operating expenses	\$80,825.00
	Total operating expenses	\$180,652.00
Operating income (loss)		\$297,699.00
Nonoperating Revenues		
	Investment earnings	\$0.00
	State subsidies/grants	\$0.00
	Federal subsidies/grants	\$0.00
	Municipal subsidies/grants	\$0.00
	Public authority subsidies	\$0.00

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	Other nonoperating revenues	\$0.00
	Total nonoperating revenue	\$0.00
Nonoperating Expenses		
	Interest and other financing charges	\$0.00
	Subsidies to other public authorities	\$0.00
	Grants and donations	\$0.00
	Other nonoperating expenses	\$0.00
	Total nonoperating expenses	\$0.00
	Income (loss) before contributions	\$297,699.00
Capital contributions		\$0.00
Change in net assets		\$297,699.00
Net assets (deficit) beginning of year		\$597,918.00
Other net assets changes		\$0.00
Net assets (deficit) at end of year		\$895,617.00

Public Authorities Reporting Information System	
Annual Report for Broome County Land Bank Fiscal Year Ending: 12/31/2020	Run Date:04/01/2024Status:CERTIFIEDCertified Date:03/26/2021

Current Debt

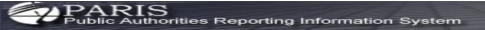
Question	Response	
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2.	If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances

Public Authorities Reporting Information System		
Annual Report for Broome County Land Bank Fiscal Year Ending: 12/31/2020	Run Date: Status: Certified Date	04/01/2024 CERTIFIED e: 03/26/2021

Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS							



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Real Property Acquisition/Disposal List

Address Line1	32 Hayes Street
Address Line	
City	BINGHAMTON
State	NY
Postal Code	13903
Plus4	
Province/Region	
Country	USA
Property Description	Residential Building
Estimated Fair Market Value	\$85,000.00
How was the Fair Market Value	Other
Determined?	
Transaction Type	DISPOSITION SALE
If Other, Explain	
Transaction Date	10/20/2020
Purchase Sale Price	\$85,000.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	
Last Name	Dorian
First Name	Robbins-Feggins
Address Line1	43 Haendel Street
Address Line2	Apartment 2
City	BINGHAMTON
State	NY
Postal Code	13905
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior	No
authority management?	

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Real Property Acquisition/Disposal List

Address Line1	1125 Glenwood Road
Address Line2	
City	VESTAL
State	NY
Postal Code	13850
Plus4	
Province/Region	
Country	USA
Property Description	Residential Building
Estimated Fair Market Value	\$130,000.00
How was the Fair Market Value	Other
Determined?	
Transaction Type	DISPOSITION SALE
If Other, Explain	
Transaction Date	12/14/2020
Purchase Sale Price	\$130,000.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	
Last Name	Sansone
First Name	lan
Address Line1	138 Winney Hill Rd
Address Line2	
City	ONEONTA
State	NY
Postal Code	13820
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior	No
authority management?	

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Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.



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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.broomelandbank.org
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.broomelandbank.org
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

Public Authorities Reporting Information System		
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Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Public Authorities Reporting Information System			
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Loan Information

This Authority has indicated that it did not have any outstanding loans during the reporting period.



Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.



Additional Comments