

A meeting of the Broome County Land Bank Corporation Finance Committee was convened in public session at the Broome County Public Library, 185 Court Street, in the City of Binghamton, Broome County, New York on Tuesday, March 19, 2024 at 3:10 p.m., local time.

Committee Members Present: T. Augostini (alternative member for R. Abdelazim) R. David (alternative member for K. Davis), M. Sopchak

Committee Members Absent: None

Board Members Present: A. Martin, C. Dziedzic

Staff: J. Haas, R. O'Donnell

Guests: C. Trottier

Finance Committee Member Presiding: M. Sopchak

1. Call to Order: Chairman Sopchak called the meeting to order at 3:11 p.m.

2. Approval of Minutes from the October 24, 2023 Finance Committee meeting: Chairman Sopchak called for a motion to approve the minutes from the October 24, 2023 Finance Committee meeting. On a motion by R. David, seconded by T. Augostini, the motion carried unanimously.

3. Review 2023 Audit with Drescher & Malecki:

- 2023 Audit: R. O'Donnell introduced Charles Trottier from Drescher & Malecki to present the Land Bank's 2023 audit and financial statements. After some discussion and several questions, Chairman Sopchak asked for a motion to accept the 2023 audit and financial statements and make a recommendation to the full Board for review and approval at its upcoming Board meeting. On a motion by R. David, seconded by T. Augostini, the motion carried unanimously.

4. Review 2024 Budget Amendments:

- 2024 Budget Amendments: J. Haas reviewed the proposed amendments to the 2024 Budget with the Committee. After some discussion, the Committee agreed with the proposed amended Budget. Chairman Sopchak asked for a motion to accept the proposed amendments to the 2024 Budget and make a recommendation to the full Board for review and approval at its upcoming Board meeting. On a motion by T. Augostini, seconded by R. David, the motion carried unanimously.

5. Adjournment: Chairman Sopchak asked for a motion to adjourn. On a motion by T. Augostini, seconded by R. David, the meeting adjourned at 3:31 p.m.