

A meeting of the Broome County Land Bank Corporation Finance Committee was convened in public session at the Broome County Public Library, 185 Court Street, in the City of Binghamton, Broome County, New York on Tuesday, October 24, 2023 at 3:00 p.m.

Committee Members Present: T. Abdelazim (arrived at 3:12 p.m), K. Davis, M. Sopchak

Committee Members Absent: None

Board Members Present: T. Augustini, C. Dziedzic, C. Marchuska, A. Martin

Staff: J. Haas, R. O'Donnell

Guests: C. McSorley

Finance Committee Member Presiding: M. Sopchak

1. Call to Order: Chairman Sopchak called the meeting to order at 3:06 p.m.

2. Approval of Minutes from the August 22, 2023 Finance Committee meeting: Chairman Sopchak called for a motion to approve the minutes from the August 22, 2023 Finance Committee meeting. On a motion by K. Davis, seconded by M. Sopchak, the motion carried unanimously.

3. Executive Session to Discuss Land Bank Staff Performance and Compensation: Chairman Sopchak requested the Board enter executive session to discuss Land Bank staff performance and compensation. On a motion by K. Davis, seconded by M. Sopchak, motion carried unanimously. Time: 3:07 p.m.

Chairman Sopchak requested a motion to resume regular session. On a motion by K. Davis, seconded by T. Abdelazim, motion carried unanimously. Time: 3:14 p.m.

4. Review Budget:

- Proposed 2024 Budget: J. Haas & R. O'Donnell reviewed the proposed 2024 budget with the Committee. After discussion and several questions, the Committee agreed with the proposed budget. T. Abdelazim made a motion to accept the 2024 budget as proposed and make a recommendation to the full Board for review and approval at its upcoming Board meeting, seconded by K. Davis, the motion carried unanimously.

5. Adjournment: Chairman Sopchak asked for a motion to adjourn. On a motion by K. Davis, seconded by T. Abdelazim, the meeting adjourned at 3:34 p.m.