

**Broome County Land Bank Corporation
Adopted Budget FY 2025**

	Budget 2024	Actual 2024 YTD	Adopted Budget 2025
<u>Revenue and Financial Resources</u>			
Operating Revenues			
Sale of Real Property		414,928.11	-
Application Fees			-
Non-Operating Revenues			
Grant Funds - City of Binghamton ARPA	1,000,000.00	541,535.12	1,030,000.00
Grant Funds - Broome County ARPA	200,000.00	200,000.00	300,000.00
Grant Funds - CDBG	274,836.68	641,653.25	
Grant Funds - DHCR LBI Phase I (23-24)	153,000.00	136,033.87	
Grant Funds - DHCR LBI Phase I (24-25)	62,972.00	55,000.00	151,315.19
Grant Funds - DHCR LBI Phase II	1,038,021.99	810,277.77	
Grant Funds - Municipal Grants	80,000.00	75,500.00	10,000.00
Broome County (Admin)	123,462.00		133,143.00
Broome County (Brownfield Grant)	600,000.00	600,000.00	
Other Non-Operating Revenues		21.67	
Appropriated Fund Balance	92,500.00	90,636.28	66,915.81
Total Revenues and Financial Resources	\$ 3,624,792.67	\$ 3,565,586.07	\$ 1,691,374.00

	Budget 2024	Actual 2024 YTD	Adopted Budget 2025
<u>Expenditures</u>			
Operating Expenditures			
Salary & Benefits	-		-
Computers/IT Support	-		-
Contingency	3,000.00		3,000.00
Insurance - D&O	1,356.00	1,356.00	1,400.00
Insurance - General Liability	11,600.00	8,299.73	11,600.00
Insurance - Crime	500.00	437.00	500.00
Insurance - Title	2,082.00	2,082.00	
Office Supplies	1,500.00		1,500.00
Printing/Postage	4,000.00	1,322.75	3,250.00
Equipment	541.47		1,000.00
Professional Services:			
Admin - Staff Member	118,872.00	79,578.72	125,277.00
Audit	9,600.00	6,500.00	9,800.00
Accounting	12,000.00	11,000.00	12,000.00
Marketing	2,000.00	1,583.17	1,500.00
Legal	7,500.00	5,500.00	6,000.00
Professional Service Contracts	5,000.00	2,550.00	4,000.00
Programs/Dues	2,000.00	2,000.00	2,500.00
Travel/Trainings	1,000.00		1,000.00
Technical Assistance			
Predevelopment Activities			
Property Maintenance:			
Contracted Services	25,000.00	19,300.00	17,754.00
Utilities	8,500.00	3,773.88	8,800.00
Security	4,000.00	10,075.00	3,850.00
Non-Operating Expenditures			
Capital Asset Outlay			
Broome County In-Kind (Admin)	121,962.00		131,643.00
Other Non-Operating Expenditures	3,282,779.20	\$ 2,300,870.68	1,345,000.00
Total Expenditures	\$ 3,624,792.67	\$ 2,456,228.93	\$ 1,691,374.00