

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2025

Run Date: 11/01/2024

Status: CERTIFIED

Certified Date: 10/30/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$218,106.00	\$414,928.11	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$509,994.39	\$1,642,964.89	\$151,315.19	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$112,754.00	\$1,417,035.12	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$90,636.28	\$1,473,143.00	\$135,500.00	\$140,000.00	\$144,500.00
Public Authority Subsidies	\$0.00	\$0.00	\$66,915.81	\$376,500.00	\$380,000.00	\$390,000.00
Other Nonoperating Revenues	\$7,571.18	\$21.67	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$848,425.57	\$3,565,586.07	\$1,691,374.00	\$512,000.00	\$520,000.00	\$534,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$149,076.18	\$160,032.00	\$175,077.00	\$95,000.00	\$98,000.00	\$101,000.00
Other Employee Benefits	\$77,016.56	\$80,802.00	\$81,843.00	\$40,500.00	\$42,000.00	\$43,500.00
Professional Services Contracts	\$16,777.50	\$2,550.00	\$4,000.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$5,883.19	\$2,905.92	\$7,250.00	\$1,500.00	\$1,500.00	\$1,500.00
Other Operating Expenses	\$80,762.94	\$70,323.61	\$78,204.00	\$25,000.00	\$25,000.00	\$25,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$834,127.40	\$2,300,870.68	\$1,345,000.00	\$350,000.00	\$353,500.00	\$363,500.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,163,643.77	\$2,617,484.21	\$1,691,374.00	\$512,000.00	\$520,000.00	\$534,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$315,218.20)	\$948,101.86	\$0.00	\$0.00	\$0.00	\$0.00

Budget Report for Broome County Land Bank

Fiscal Year Ending: 12/31/2025

Run Date: 11/01/2024

Status: CERTIFIED

Certified Date: 10/30/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://broomelandbank.org/public-information/>

Additional Comments